

UNIFIED SCHOOL DISTRICT NO. 325

Phillipsburg, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2014

MAPES & MILLER, LLP
Certified Public Accountants
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas
June 30, 2014

Mike Gower	-	Superintendent
Angela Thompson	-	Clerk
Russ Bowman	-	Treasurer

BOARD MEMBERS

Todd Kennedy - President

Jeremy Sauer - Vice President

Shawn Hoover

Jed Keeten

Camie Schneider

Patty Northup

Brock Johnson

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

For the Year Ended June 30, 2014

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INDEPENDENT AUDITOR'S REPORT

Board of Education

Unified School District No. 325

Phillipsburg, KS 67661

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 325, Phillipsburg, Kansas, a Municipality, as of and for the year ended June 30, 2014, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 325, Phillipsburg, Kansas to meet the requirements of the State of Kansas

Board of Education
Unified School District No. 325
February 9, 2015
Page Two

on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 325 Phillipsburg, Kansas as of June 30, 2014, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 325 Phillipsburg, Kansas, as of June 30, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of regulatory basis receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,

Mapes & Miller LLP

Certified Public Accountants

February 9, 2015
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2014

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	\$ -	\$ -	\$ 4,400,956	\$ 4,400,956	\$ -	\$ 66,118	\$ 66,118
Supplemental General Fund	76,447	-	1,492,237	1,503,431	65,253	171,382	236,635
Special Purpose Funds							
Vocation Education Fund	18,789	-	180,079	178,774	20,094	574	20,668
Special Education Fund	455,713	-	1,037,001	1,027,691	465,023	751	465,774
Driver Training Fund	13,890	-	12,010	10,106	15,794	92	15,886
Food Service Fund	98,348	-	350,019	353,039	95,328	9,930	105,258
At Risk (K-12) Fund	15,139	-	345,023	344,895	15,267	-	15,267
Capital Outlay Fund	370,170	-	315,114	139,471	545,813	21,359	567,172
Textbook & Student Material Revolving Fund	79,117	-	33,074	58,390	53,801	29,808	83,609
Professional Development Fund	15,199	-	15,620	16,709	14,110	3,123	17,233
Contingency Reserve Fund	295,000	-	-	-	295,000	-	295,000
School Publications Fund	689	-	16,830	13,639	3,880	-	3,880
Gifts & Contributions Fund	5,187	-	20,100	18,082	7,205	10,961	18,166
Federal Funds	-	-	119,428	119,428	-	-	-
KPERS Special Retirement Contribution Fund	-	-	338,027	338,027	-	-	-
District Activity Funds	35,341	-	128,956	117,931	46,366	-	46,366
Trust Fund							
Scholarship Fund	351	-	-	-	351	-	351
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,479,380</u>	<u>\$ -</u>	<u>\$ 8,804,474</u>	<u>\$ 8,640,569</u>	<u>\$ 1,643,285</u>	<u>\$ 314,098</u>	<u>\$ 1,957,383</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Statement 1
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, DISBURSEMENTS AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2014

COMPOSITION OF CASH

First National Bank & Trust

Checking \$ 27,366

NOW Accounts 1,204,608

Certificates of Deposit 490,000

Farmers State Bank

Certificates of Deposit 260,000

Total Cash 1,981,974

Agency Funds per Schedule 3

(24,591)

Total Reporting Entity (Excluding Agency Funds)

\$ 1,957,383

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

NOTES TO THE FINANCIAL STATEMENT
June 30, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY

Unified School District No. 325, Phillipsburg, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 325, Phillipsburg, Kansas, a Municipality.

B. REGULATORY BASIS FUND TYPES

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2014.

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Funds—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Funds—used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING PRINCIPLES
GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The General Fund budget was amended for the year ended June 30, 2014.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, and the following Special Purpose Funds:

Textbook & Student Material Revolving Fund
Contingency Reserve Fund
School Publications Fund
Gifts & Contributions Fund
Federal Funds
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Compliance With Kansas Statutes

A. Mandatory Purchase of Products:

K.S.A. 75-3322 requires districts to make purchases of products offered by Kansas industries for the blind and severely disabled. The District failed to make mandatory purchases offered by these industries during the year ending June 30, 2014.

B. Substantial Interest Disclosure:

K.S.A. 75-4302a requires elected or appointed officers of a governmental subdivision to have a written form disclosing substantial interests on file at the office where declarations of candidacy are made for the position held. One district board member did not have this form on file within the required timeframe per statute.

C. Budget Violation:

K.S.A. 79-2935 requires that no indebtedness be created for a fund in excess of budgeted limits. Expenditures (including encumbrances) in KPERS Special Retirement Contribution Fund exceeded the published budget for the year ended June 30, 2014.

D. The District is not aware of any other non-compliance with Kansas statutes.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on June 30, 2014.

At June 30, 2014, the District's carrying amount of deposits was \$1,981,974 and the bank balance was \$1,850,219. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance \$525,945 was covered by federal depository insurance, and the remaining \$1,324,274 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Vocational Education Fund	K.S.A. 72-6428	\$ 60,000
General Fund	Special Education Fund	K.S.A. 72-6428	815,280
General Fund	Drivers Training Fund	K.S.A. 72-6428	5,000
General Fund	At Risk (K-12) Fund	K.S.A. 72-6428	21,258
General Fund	Capital Outlay Fund	K.S.A. 72-6428	44,846
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	120,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	194,680
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	55,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6433	323,765
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6433	15,000
Title II Fund	Title I Fund	Section 2121 *	8,394

*Section 2121 of the "State and Local Transferability Act"

5. DEFINED BENEFIT PENSION PLAN

Plan Description - Unified School District No. 325 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members prior to January 1, 2014 and 5% commencing January 1, 2014, and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Compensated Absences

Vacation and Sick Leave

The District has formal sick leave, vacation, bereavement leave and personal leave policies. These policies vary depending on the employee's position. Vacation pay is not cumulative and is lost at the end of each year. Certain positions receive sick leave which may accumulate up to thirty-five to seventy-five days depending upon the employee's position. At the completion of each school year, each teacher will be paid \$40 per day for each day of sick leave that remains over the maximum accumulative days. Sick leave is not paid to employees terminating within the District. However, certified employees and district clerks retiring from the District who have been employed by the District for at least ten consecutive years and have a minimum of 85 points based on KPERS retirement calculations will be paid at the rate of \$40 per day for each day of accumulated full pay sick leave, upon retirement or death of the employee (not to exceed 75 days). A classified hourly employee working at least three hours a day and retiring from the District who has been employed by the District for at least twenty consecutive years and has a minimum of 85 points based on KPERS retirement calculations will be paid \$20 for each day of accumulated full pay sick leave upon retirement of the employee (not to exceed the maximum accumulated days allowed for the individual position, with 60 days being the maximum).

(c) Deferred Compensation

Negotiated Agreement

The District offers its employees the option to participate in a defined contribution plan created in accordance with Internal Revenue Code Section 403(b). In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The plan, available to all District employees, permits them to defer a portion of their current salary (up to \$17,000 and an additional \$5,500 catch-up contribution for employees age 50 and over) until future years. The District will match up to \$25 per month to be deposited in each certified, full-time employee's 403(b) plan. During the past fiscal year, sixty-two (62) employees contributed a total of 56,500, and the District contributed \$16,150 as a match for fifty-four (54) participating certified, full-time employees. The deferred compensation is not available to employees until termination, retirement, total and permanent disability, death, or certain financial hardship.

The Plan has contracted with AFPlanServ for selected plan administrative service. Among the services provided by AFPlanServ is approval of salary reduction agreements for beginning or changing amounts and/or providers. The Plan also contracts with American Fidelity Assurance Company to manage the investment of plan assets.

7. RISK MANAGEMENT

The Unified School District No. 325 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2014, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

8. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$419,079 subsequent to June 30, 2014 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2014.

9. SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through the date of this report, and does not believe any events through the date of this report have occurred which effect the financial statement as presented.

10. QUALIFIED ZONE ACADEMY BONDS (QZAB)

The District entered into a lease purchase agreement on November 1, 2006 with First National Bank & Trust, Phillipsburg, Kansas for the financing of improvement to the high school track and installation of a new floor in the high school gym. The District will pay First National Bank & Trust \$51,750 a year for a period of ten years. The payments are put into an account with the First National Bank & Trust where 3.25% interest is earned on the account balance. The District is expected to make payments totaling \$517,500 and the interest earned should total \$82,500 at the end of the ten years. When the First National Bank & Trust has received a total of \$600,000, the bonds will be paid off. Once the bonds are paid off the lease will be terminated.

11. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2014 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning Balance 7/1/2013	Additions	Reductions/ Payments	Ending Balance 6/30/2014	Interest Paid
Lease Purchase Agreement									
Qualified Zone Academy Bonds (QZAB)	3.25%	11/01/06	\$ 600,000	11/17/2016	\$ 263,152	\$ -	\$ 62,698	\$ 200,454	\$ -
Capital Leases									
First National Bank	3.97%	05/11/10	377,698	11/15/2019	269,643	-	34,173	235,470	10,705
Apple Inc.	1.90%	04/12/13	611,184	4/15/2014	203,704	-	203,704	-	3,870
Midwest Bus Sales, Inc.	3.19%	05/01/14	418,988	7/17/2018	-	418,988	-	418,988	-
Total Capital Leases					473,347	418,988	237,877	654,458	14,575
Total Long-Term Debt					\$ 736,499	\$ 418,988	\$ 300,575	\$ 854,912	\$ 14,575

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Year Ended June 30	Lease Purchase Agreement		Capital Leases		Total	
	* Principal	Interest Paid	Principal	Interest Paid	Principal	Interest Paid
2015	\$ 64,735	\$ -	\$ 124,672	\$ 9,648	\$ 189,407	\$ 9,648
2016	66,839	-	115,558	18,462	182,397	18,462
2017	68,880	-	119,515	14,505	188,395	14,505
2018	-	-	123,646	10,375	123,646	10,375
2019	-	-	127,902	6,118	127,902	6,118
2020	-	-	43,165	1,714	43,165	1,714
Total	\$ 200,454	\$ -	\$ 654,458	\$ 60,822	\$ 854,912	\$ 60,822

* Principal includes 3.25% interest earned on the QZAB account. The District is only responsible for making annual payments in the amount of \$51,750. (See Note 10)

UNIFIED SCHOOL DISTRICT NO. 325,
PHILLIPSBURG, KANSAS

REGULATORY REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2014

UNIFIED SCHOOL DISTRICT NO. 325

Phillipsburg, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

(Budgeted Funds Only)

For the Year Ended June 30, 2014

FUNDS	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	\$ 4,504,661	\$ (111,606)	\$ 7,901	\$ 4,400,956	\$ 4,400,956	\$ -
Supplemental General Fund	1,511,980	(12,686)	4,137	1,503,431	1,503,431	-
Special Purpose Funds						
Vocational Education Fund	198,789	-	-	198,789	178,774	(20,015)
Special Education Fund	1,115,151	-	-	1,115,151	1,027,691	(87,460)
Driver Training Fund	22,780	-	-	22,780	10,106	(12,674)
Food Service Fund	406,975	-	-	406,975	353,039	(53,936)
At Risk (K-12) Fund	344,895	-	-	344,895	344,895	-
Capital Outlay Fund	415,500	-	-	415,500	139,471	(276,029)
Professional Development Fund	25,199	-	-	25,199	16,709	(8,490)
KPERS Special Retirement Contribution Fund	337,150	-	-	337,150	338,027	877

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-1
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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2014

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax in Process	\$ 3,306	\$ 4,517	\$ (1,211)
Current Tax	489,704	466,589	23,115
Delinquent Tax	5,589	4,974	615
Mineral Production Tax	2,784	-	2,784
Reimbursements	7,616	-	7,616
Federal Aid Reimbursement	285	-	285
State Aid	3,167,446	3,198,225	(30,779)
Special Education Aid	724,226	830,356	(106,130)
Total Receipts	<u>4,400,956</u>	<u>\$ 4,504,661</u>	<u>\$ (103,705)</u>
EXPENDITURES			
Instruction			
Salaries			
Certified	1,799,763	\$ 1,904,500	\$ (104,737)
Noncertified	54,974	45,000	9,974
Employee Benefits			
Insurance	173,172	145,000	28,172
Social Security & Medicare	139,950	140,000	(50)
Other	24,703	-	24,703
Purchased Professional & Technical Services	16,910	20,000	(3,090)
Supplies			
General	7,387	59,553	(52,166)
Property	-	500	(500)
Other	23,378	-	23,378
Total Instruction	<u>2,240,237</u>	<u>2,314,553</u>	<u>(74,316)</u>

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2014

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Student Support Services			
Salaries			
Certified	\$ 32,768	\$ 44,000	\$ (11,232)
Employee Benefits			
Social Security & Medicare	2,509	2,500	9
Other	29	-	29
Purchased Professional & Technical Services	21,364	22,000	(636)
Total Student Support Services	56,670	68,500	(11,830)
Instructional Support Staff			
Salaries			
Certified	61,895	65,000	(3,105)
Noncertified	3,505	5,000	(1,495)
Employee Benefits			
Insurance	17,586	15,000	2,586
Social Security & Medicare	5,134	5,000	134
Other	60	-	60
Supplies			
Books & Periodicals	1,204	1,500	(296)
Technology	778	500	278
Total Instructional Support Staff	90,162	92,000	(1,838)
General Administration			
Salaries			
Certified	76,825	76,350	475
Noncertified	69,765	70,000	(235)
Employee Benefits			
Insurance	17,805	15,000	2,805
Social Security & Medicare	12,087	10,000	2,087
Other	145	-	145
Purchased Professional & Technical Services	19,511	30,000	(10,489)
Other Purchased Services			
Insurance	80,311	70,000	10,311
Total General Administration	276,449	271,350	5,099

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2014

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
School Administration			
Salaries			
Certified	\$ 237,733	\$ 222,000	\$ 15,733
Noncertified	110,180	115,000	(4,820)
Employee Benefits			
Insurance	31,650	35,000	(3,350)
Social Security & Medicare	26,982	27,000	(18)
Other	320	20,000	(19,680)
Other Purchased Services			
Communications	3,846	5,000	(1,154)
Supplies	5,645	4,000	1,645
Total School Administration	416,356	428,000	(11,644)
Operations & Maintenance			
Salaries			
Noncertified	232,395	245,000	(12,605)
Employee Benefits			
Insurance	58,831	45,000	13,831
Social Security & Medicare	17,928	20,000	(2,072)
Other	214	15,000	(14,786)
Purchased Property Services			
Cleaning	1,700	-	1,700
Repairs & Maintenance	12,999	12,000	999
Repair of Building	3,105	2,500	605
Other	579	500	79
Other Purchased Services			
Other	3,706	5,000	(1,294)
Supplies			
General	6,174	7,000	(826)
Property	826	5,000	(4,174)
Total Operations & Maintenance	338,457	357,000	(18,543)
Other Supplemental Services			
Purchased Property Services	23,484	25,000	(1,516)
Other Purchased Services	9,444	10,000	(556)
Other	3,313	2,000	1,313
Total Other Supplemental Services	36,241	37,000	(759)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2014

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Outgoing Transfers			
Vocational Education Fund	\$ 60,000	\$ 60,000	\$ -
Special Education Fund	815,280	835,000	(19,720)
Driver's Training Fund	5,000	5,000	-
At Risk (K-12) Fund	21,258	6,258	15,000
Capital Outlay Fund	44,846	30,000	14,846
Total Outgoing Transfers	946,384	936,258	10,126
Adjustment to Comply With Legal Max	-	(111,606)	111,606
Legal General Fund Budget	4,400,956	4,393,055	7,901
Adjustment for Qualifying Budget Credits			
Reimbursements	-	7,901	(7,901)
Total Expenditures	4,400,956	\$ 4,400,956	\$ -
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2013	-		
UNENCUMBERED CASH, June 30, 2014	\$ -		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2014

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax In Process	\$ 6,393	\$ 8,829	\$ (2,436)
Current Tax	700,881	626,008	74,873
Delinquent Tax	9,788	6,964	2,824
Excise Tax	99	-	99
Motor Vehicle Tax	97,251	98,035	(784)
Recreational Vehicle Tax	1,550	1,773	(223)
Reimbursements	4,167	-	4,167
State Aid	672,108	666,683	5,425
Miscellaneous	-	20,000	(20,000)
	<u>1,492,237</u>	<u>\$ 1,428,292</u>	<u>\$ 63,945</u>
Total Receipts			
EXPENDITURES			
Instruction			
Purchased Professional & Technical Services	26,338	\$ 20,000	\$ 6,338
Purchased Property Services	23,477	25,000	(1,523)
Other Purchased Services	42,460	12,000	30,460
Supplies			
General	29,188	28,500	688
Textbooks	4,224	15,000	(10,776)
Technology	33,042	24,000	9,042
Miscellaneous	11,292	10,000	1,292
Property	10,293	108,000	(97,707)
Other	3,226	1,924	1,302
General Administration			
Other Purchased Services			
Communications	1,619	1,200	419
Other	523	500	23
Supplies	3,895	500	3,395
School Administration			
Other Purchased Services			
Communications	2,319	1,500	819
Property	-	5,000	(5,000)
Operations & Maintenance			
Purchased Property Services			
Water & Sewer	35,503	45,000	(9,497)
Repairs & Maintenance	70,247	110,000	(39,753)
Supplies			
General	25,631	18,000	7,631
Energy			
Heating	51,041	37,500	13,541
Electricity	93,314	112,000	(18,686)

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Phillipsburg, Kansas

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For The Year Ended June 30, 2014

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Supervision			
Salaries			
Noncertified	\$ 7,248	\$ 8,000	\$ (752)
Employee Benefits			
Social Security & Medicare	603	600	3
Other	7	-	7
Vehicle Operating Services			
Other Purchased Services			
Contracting of Bus Services	233,656	227,000	6,656
Insurance	15,233	16,500	(1,267)
Motor Fuel	50,033	52,500	(2,467)
Vehicle & Maintenance Services			
Purchased Property Services	1,800	-	1,800
Other Purchased Services	17,141	6,500	10,641
Supplies	720	1,500	(780)
Other	472	-	472
Other Student Transportation Services			
Purchase Property	225	-	225
Other Purchased Services	216	-	216
Outgoing Transfers			
Vocational Education Fund	120,000	120,000	-
Special Education Fund	194,680	110,000	84,680
Food Service Fund	55,000	60,000	(5,000)
At Risk (K-12) Fund	323,765	323,756	9
Professional Development Fund	15,000	10,000	5,000
Adjustment to Comply With Legal Max	-	(12,686)	12,686
Legal Supplemental General Fund Budget	1,503,431	1,499,294	4,137
Adjustment for Qualifying Budget Credits			
Reimbursements	-	4,137	(4,137)
Total Expenditures	1,503,431	\$ 1,503,431	\$ -
Receipts Over (Under) Expenditures	(11,194)		
UNENCUMBERED CASH, July 1, 2013	76,447		
UNENCUMBERED CASH, June 30, 2014	\$ 65,253		

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Schedule 2-3

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June, 30, 2014

VOCATIONAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	\$ 60,000	\$ 60,000	\$ -
Supplemental General Fund	120,000	120,000	-
Miscellaneous Revenue	79	-	79
	<u>180,079</u>	<u>\$ 180,000</u>	<u>\$ 79</u>
EXPENDITURES			
Instruction			
Salaries			
Certified	129,495	\$ 140,000	\$ (10,505)
Employee Benefits			
Insurance	19,475	22,000	(2,525)
Social Security & Medicare	9,758	12,000	(2,242)
Other	6,068	7,500	(1,432)
Other Purchased Services	2,545	2,500	45
Supplies			
General	10,364	12,000	(1,636)
Other	1,069	2,789	(1,720)
	<u>178,774</u>	<u>\$ 198,789</u>	<u>\$ (20,015)</u>
Receipts Over (Under) Expenditures	1,305		
UNENCUMBERED CASH, July 1, 2013	<u>18,789</u>		
UNENCUMBERED CASH, June 30, 2014	<u>\$ 20,094</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2014

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue From Local Sources	\$ 7,527	\$ -	\$ 7,527
Reimbursements	19,514	-	19,514
Incoming Transfers			
General Fund	815,280	835,000	(19,720)
Supplemental General Fund	194,680	110,000	84,680
	<u>1,037,001</u>	<u>\$ 945,000</u>	<u>\$ 92,001</u>
EXPENDITURES			
Instruction			
Salaries			
Certified	6,124	\$ -	\$ 6,124
Noncertified	10,834	1,000	9,834
Employee Benefits			
Social Security	1,352	100	1,252
Other	17	-	17
Other Purchased Services			
Tuition/Private Sources	-	8,000	(8,000)
Payments to Interlocal/Coop			
Assessments	281,051	281,051	-
Flowthrough	723,421	820,000	(96,579)
Supplies			
General	2,969	1,000	1,969
General Administration			
Other Purchased Services	952	2,000	(1,048)
Vehicle Operating Services			
Other Purchased Services			
Insurance	721	1,000	(279)
Supplies			
Motor Fuel	250	1,000	(750)
	<u>1,027,691</u>	<u>\$ 1,115,151</u>	<u>\$ (87,460)</u>
Receipts Over (Under) Expenditures	9,310		
UNENCUMBERED CASH, July 1, 2013	<u>455,713</u>		
UNENCUMBERED CASH, June 30, 2014	<u>\$ 465,023</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2014

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	\$ 3,525	\$ 3,600	\$ (75)
State Aid	3,485	5,290	(1,805)
Incoming Transfer			
General Fund	5,000	5,000	-
Total Receipts	12,010	\$ 13,890	\$ (1,880)
EXPENDITURES			
Instruction			
Salaries			
Certified	8,370	\$ 18,500	\$ (10,130)
Employee Benefits			
Social Security & Medicare	640	1,500	(860)
Other	8	1,030	(1,022)
Other Purchased Services	20	-	20
Supplies			
General	86	500	(414)
Operations & Maintenance			
Purchased Professional & Technical Services	-	200	(200)
Purchased Property Services	408	-	408
Supplies			
Motor Fuel	574	1,000	(426)
Miscellaneous	-	50	(50)
Total Expenditures	10,106	\$ 22,780	\$ (12,674)
Receipts Over (Under) Expenditures	1,904		
UNENCUMBERED CASH, July 1, 2013	13,890		
UNENCUMBERED CASH, June 30, 2014	\$ 15,794		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2014

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Student Receipts Breakfast & Lunch	\$ 113,855	\$ 107,319	\$ 6,536
Adult Receipts	698	32,300	(31,602)
Other Revenue From Local Sources	50	-	50
State Aid	3,727	3,321	406
Federal Aid	176,689	165,687	11,002
Incoming Transfer			
Supplemental General Fund	55,000	60,000	(5,000)
	<u>350,019</u>	<u>\$ 368,627</u>	<u>\$ (18,608)</u>
Total Receipts			
EXPENDITURES			
Operations & Maintenance			
Salaries			
Noncertified	1,825	\$ -	\$ 1,825
Property	-	2,500	(2,500)
Food Service Operation			
Salaries			
Noncertified	112,288	119,275	(6,987)
Employee Benefits			
Insurance	24,323	31,500	(7,177)
Social Security & Medicare	8,364	12,500	(4,136)
Other	100	200	(100)
Other Purchased Services	4,983	5,000	(17)
Supplies			
Food & Milk	180,665	208,000	(27,335)
Miscellaneous	9,434	13,500	(4,066)
Property	9,202	13,500	(4,298)
Other	1,855	1,000	855
	<u>353,039</u>	<u>\$ 406,975</u>	<u>\$ (53,936)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(3,020)		
UNENCUMBERED CASH, July 1, 2013	<u>98,348</u>		
UNENCUMBERED CASH, June 30, 2014	<u>\$ 95,328</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2014

AT RISK (K-12) FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	\$ 21,258	\$ 6,258	\$ 15,000
Supplemental General Fund	323,765	323,756	9
	<u>345,023</u>	<u>\$ 330,014</u>	<u>\$ 15,009</u>
Total Receipts			
EXPENDITURES			
Instruction			
Salaries			
Certified	214,701	\$ 195,000	\$ 19,701
Noncertified	1,864	5,000	(3,136)
Employee Benefits			
Insurance	96,730	106,000	(9,270)
Social Security & Medicare	14,252	16,000	(1,748)
Other	168	745	(577)
Student Support Services			
Salaries			
Certified	10,923	12,000	(1,077)
Employee Benefits			-
Social Security & Medicare	836	2,000	(1,164)
Other	10	100	(90)
Instructional Support Staff			
Salaries			
Certified	5,011	7,500	(2,489)
Employee Benefits			
Social Security & Medicare	397	500	(103)
Other	3	50	(47)
	<u>344,895</u>	<u>\$ 344,895</u>	<u>\$ -</u>
Total Expenditures			
Receipts Over (Under) Expenditures	128		
UNENCUMBERED CASH, July 1, 2013	<u>15,139</u>		
UNENCUMBERED CASH, June 30, 2014	<u>\$ 15,267</u>		

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Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2014

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax in Process	\$ 1,030	\$ 1,428	\$ (398)
Current Tax	109,988	105,445	4,543
Delinquent Tax	2,145	1,123	1,022
Excise Tax	16	-	16
Motor Vehicle Tax	15,663	15,792	(129)
Recreational Vehicle Tax	250	285	(35)
Interest on Idle Funds	10,058	-	10,058
Other Revenue from Local Sources	131,118	-	131,118
Incoming Transfer			
General Fund	44,846	30,000	14,846
	<u>315,114</u>	<u>\$ 154,073</u>	<u>\$ 161,041</u>
Total Receipts			
EXPENDITURES			
Instruction			
Property	2,934	\$ 275,000	\$ (272,066)
Student Support Services			
Property	10,000	15,000	(5,000)
School Administration			
Property	29,909	15,000	14,909
Operations & Maintenance			
Property	-	25,000	(25,000)
Transportation			
Property	-	75,000	(75,000)
Debt Service			
Principal	96,628	10,500	86,128
	<u>139,471</u>	<u>\$ 415,500</u>	<u>\$ (276,029)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	175,643		
UNENCUMBERED CASH, July 1, 2013	<u>370,170</u>		
UNENCUMBERED CASH, June 30, 2014	<u>\$ 545,813</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2014

TEXTBOOK & STUDENT MATERIAL REVOLVING FUND

	Textbook Rental	Student Material	Total
RECEIPTS			
Rentals	\$ 21,345	\$ -	\$ 21,345
Fees	-	11,289	11,289
Other Revenue from Local Sources	-	440	440
	<hr/>	<hr/>	<hr/>
Total Receipts	21,345	11,729	33,074
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Instructional Support Staff			
Textbooks	29,646	-	29,646
Musical Instruments	-	1,487	1,487
Other Materials & Supplies	15,971	11,286	27,257
	<hr/>	<hr/>	<hr/>
Total Expenditures	45,617	12,773	58,390
	<hr/>	<hr/>	<hr/>
Receipts Over (Under) Expenditures	(24,272)	(1,044)	(25,316)
UNENCUMBERED CASH, July 1, 2013	48,229	30,888	79,117
	<hr/>	<hr/>	<hr/>
UNENCUMBERED CASH, June 30, 2014	\$ 23,957	\$ 29,844	\$ 53,801
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2014

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Federal Aid	\$ 500	\$ -	\$ 500
Other Revenue From Local Sources	120	-	120
Incoming Transfer			
Supplemental General Fund	15,000	10,000	5,000
	<u>15,620</u>	<u>\$ 10,000</u>	<u>\$ 5,620</u>
Total Receipts	<u>15,620</u>	<u>\$ 10,000</u>	<u>\$ 5,620</u>
EXPENDITURES			
Other Supplemental Services			
Purchased Professional & Technical Services	3,717	\$ 10,000	\$ (6,283)
Other Purchased Services	11,817	10,000	1,817
Supplies	1,175	5,199	(4,024)
	<u>16,709</u>	<u>\$ 25,199</u>	<u>\$ (8,490)</u>
Total Expenditures	<u>16,709</u>	<u>\$ 25,199</u>	<u>\$ (8,490)</u>
Receipts Over (Under) Expenditures	(1,089)		
UNENCUMBERED CASH, July 1, 2013	<u>15,199</u>		
UNENCUMBERED CASH, June 30, 2014	<u>\$ 14,110</u>		

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Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2014

CONTINGENCY RESERVE FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2013	<u>295,000</u>
UNENCUMBERED CASH, June 30, 2014	<u><u>\$ 295,000</u></u>

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Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2014

SCHOOL PUBLICATIONS FUND

	Yearbooks		Panther Pause	Total
	High School	Middle School		
RECEIPTS	\$ 13,297	\$ 1,937	\$ 1,596	\$ 16,830
EXPENDITURES	10,282	1,857	1,500	13,639
Receipts Over (Under) Expenditures	3,015	80	96	3,191
UNENCUMBERED CASH, July 1, 2013	200	(557)	1,046	689
UNENCUMBERED CASH, June 30, 2014	<u>\$ 3,215</u>	<u>\$ (477)</u>	<u>\$ 1,142</u>	<u>\$ 3,880</u>

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Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2014

GIFTS & CONTRIBUTIONS FUND

	Actual	Budget *	Variance Over (Under)
RECEIPTS			
Contributions & Donations	\$ 20,100	\$ 25,000	\$ (4,900)
EXPENDITURES			
Instruction			
Purchased Professional & Technical Services	-	\$ 10,000	\$ (10,000)
Supplies			
General	8,086	10,000	(1,914)
Other	-	5,000	(5,000)
Student Support Services			
Equipment	1,000	-	1,000
Instructional Support Staff			
Supplies			
Books & Periodicals	8,996	5,187	3,809
Total Expenditures	18,082	\$ 30,187	\$ (12,105)
Receipts Over (Under) Expenditures	2,018		
UNENCUMBERED CASH, July 1, 2013	5,187		
UNENCUMBERED CASH, June 30, 2014	\$ 7,205		

* The Gifts and Contributions fund is not required by statute to be budgeted, this budget is for informational purposes only.

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2014

	FEDERAL FUNDS				
	Title I	Title II	Total Federal Funds	Budget*	Variance Over (Under)
RECEIPTS					
Federal Aid	\$ 92,640	\$ 18,394	\$ 111,034	\$ 92,820	\$ 18,214
Incoming Transfer					
Title II Fund	8,394	-	8,394	18,394	(10,000)
Total Receipts	101,034	18,394	119,428	111,214	8,214
EXPENDITURES					
Instruction					
Salaries					
Certified	93,870	-	93,870	98,000	(4,130)
Employee Benefits					
Insurance	35	-	35	10,000	(9,965)
Social Security & Medicare	7,057	-	7,057	2,883	4,174
Other	72	-	72	-	72
Supplies					
General	-	-	-	331	(331)
Other Supplemental Services					
Other Purchased Services	-	10,000	10,000	-	10,000
Outgoing Transfer					
Title I Fund	-	8,394	8,394	-	8,394
Total Expenditures	101,034	18,394	119,428	\$ 111,214	\$ 8,214
Receipts Over (Under) Expenditures	-	-	-		
UNENCUMBERED CASH, July 1, 2013	-	-	-		
UNENCUMBERED CASH, June 30, 2014	\$ -	\$ -	\$ -		

*Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2014

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 338,027	\$ 337,150	\$ 877
EXPENDITURES			
Instruction			
Employee Benefits	236,487	\$ 225,000	\$ 11,487
Student Support Services			
Employee Benefits	18,444	25,000	(6,556)
Instructional Support Staff			
Employee Benefits	6,761	9,000	(2,239)
General Administration			
Employee Benefits	9,370	9,000	370
School Administration			
Employee Benefits	24,728	18,000	6,728
Other Supplemental Services			
Employee Benefits	6,760	10,000	(3,240)
Operations & Maintenance			
Employee Benefits	25,336	27,150	(1,814)
Food Services			
Employee Benefits	10,141	14,000	(3,859)
Total Expenditures	338,027	\$ 337,150	\$ 877
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2013	-		
UNENCUMBERED CASH, June 30, 2014	\$ -		

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2014

DISTRICT ACTIVITY FUNDS

	<u>Actual</u>
RECEIPTS	<u>\$ 128,956</u>
EXPENDITURES	<u>117,931</u>
Receipts Over (Under) Expenditures	11,025
UNENCUMBERED CASH, July 1, 2013	<u>35,341</u>
UNENCUMBERED CASH, June 30, 2014	<u><u>\$ 46,366</u></u>

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 2-17

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2014

SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2013	<u>351</u>
UNENCUMBERED CASH, June 30, 2014	<u><u>\$ 351</u></u>

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For The Year Ended June 30, 2014

AGENCY FUNDS

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Retiree/Summer Health Insurance	\$ 9,751	\$ 46,044	\$ 55,795	\$ -
Student Activity Funds	<u>29,106</u>	<u>91,403</u>	<u>95,918</u>	<u>24,591</u>
Total	<u>\$ 38,857</u>	<u>\$ 137,447</u>	<u>\$ 151,713</u>	<u>\$ 24,591</u>

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2014

DISTRICT ACTIVITY FUNDS

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Student Attendance Incentive	\$ 2,263	\$ -	\$ 187	\$ 404	\$ 2,046	\$ -	\$ 2,046
High School Athletics	5,663	-	73,038	74,028	4,673	-	4,673
Middle School Athletics	10,650	-	25,011	20,216	15,445	-	15,445
School Play	963	-	663	621	1,005	-	1,005
Panther TV Video Class	-	-	629	31	598	-	598
Athletic Start Up	1,169	-	-	-	1,169	-	1,169
Middle School Office	44	-	19	-	63	-	63
Elementary School	14,589	-	29,409	22,631	21,367	-	21,367
Total District Activity Funds	<u>\$ 35,341</u>	<u>\$ -</u>	<u>\$ 128,956</u>	<u>\$ 117,931</u>	<u>\$ 46,366</u>	<u>\$ -</u>	<u>\$ 46,366</u>

UNIFIED SCHOOL DISTRICT NO. 325
Phillipsburg, Kansas

Schedule 5

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For The Year Ended June 30, 2014

STUDENT ACTIVITY FUNDS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds				
High School				
Academic Organization	\$ 23	\$ 272	\$ 269	\$ 26
Football Activity	1,599	4,445	5,621	423
Boys Basketball Activity	859	1,788	1,765	882
Girls Basketball Activity	1,097	3,470	3,418	1,149
Track	1,296	4,097	4,262	1,131
Weight Lifting	20	461	481	-
Tennis	2,048	-	1,266	782
Cross Country	850	972	1,061	761
Golf	20	222	18	224
Middle School Activities	130	-	-	130
Volleyball	933	-	611	322
Amendment	2,252	6,283	5,484	3,051
Cheerleaders	462	13,944	12,948	1,458
FBLA	26	-	-	26
FFA	1,244	3,131	3,535	840
FFA Fruit	-	6,688	6,688	-
Home Economics Beef	-	150	150	-
Class of 2014	3,546	60	3,606	-
Class of 2015	153	12,589	11,268	1,474
Class of 2016	209	-	-	209
Class of 2017	-	30	-	30
Kayettes	119	5,968	5,911	176
NFL	1,174	-	537	637
NHS	1	-	-	1
Pacers	198	5,128	4,849	477
Art Club	292	-	-	292
Art Activity	767	-	-	767
Band Activities	204	329	324	209
Spanish Club	263	-	120	143
STUCO	4,107	7,614	6,147	5,574
Wrestling	19	4,334	4,329	24
Entrepreneurship Class	209	-	-	209
Total High School	24,120	81,975	84,668	21,427
Middle School				
Pep Club	1,522	5,831	7,110	243
Student Council	1,490	1,177	1,033	1,634
5th & 6th Grade Activity	1,974	2,420	3,107	1,287
Total Middle School	4,986	9,428	11,250	3,164
Total Student Activity Funds	\$ 29,106	\$ 91,403	\$ 95,918	\$ 24,591